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Executive Registry

65-7231

SECRET

Mac

The Honorable McGeorge Bundy
Special Assistant to the President
for National Security Affairs
The White House
Washington, D. C.

11 DEC 1965

Dear Mac:

The attached memorandum is a comprehensive study of the Chinese Communist economy which I believe you may find of interest.

Resource limitations, political constraints, and the diversion of scarce resources to military programs add up to the prospect of slow growth at best for the Chinese economy in the next few years. Even so, however, China should be able in 1966, as it was in 1964-65, to move forward on such objectives as development of modern weapons and expansion of its presence in less developed countries, and the economy's ability to support actions in Vietnam and along the Indian border should continue to be strong.

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Sincerely,

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(signed) W. F. Ra

W. F. Raborn

Note: not orig. signature. RSC had signed orig. set, but since retyped for format, has not been passed thru him again.

Attachment (Copy 18)

Attachment is CIA/RR ER 65-32 "Economic Prospects for Communist China"

cc: The Secretary of State
The Secretary of Defense

Identical letter was sent to:
Dean Rusk - Copy 16
Robert McNamara - Copy 17

O/DDI: [] (10 Dec 1965)

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Remarks:

Attached are three letters for DCI's signature transmitting to Secretary Rusk, Secretary McNamara, and McGeorge Bundy copies of an Intelligence Report on the economic prospects for Communist China. These were discussed at this morning's meeting.

FOLD HERE TO RETURN TO SENDER

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